

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In Re:	RAYMOND THOMAS SCHIPPITS	§	Case No.: 07-15082
	KAREN MARIE SCHIPPITS	§	
		§	
		§	
		§	
		§	
	Debtor(s)	§	

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 08/20/2007.
- 2) This case was confirmed on 10/04/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 07/15/2010.
- 6) Number of months from filing to the last payment: 35
- 7) Number of months case was pending: 39
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 74,946.00
- 10) Amount of unsecured claims discharged without payment \$ 1,975.00
- 11) All checks distributed by the trustee to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$ 59,064.30
Less amount refunded to debtor	\$ 1,469.59
<b>NET RECEIPTS</b>	<b>\$ 57,594.71</b>

**Expenses of Administration:**

Attorney's Fees Paid through the Plan	\$ 1,400.00
Court Costs	\$ .00
Trustee Expenses and Compensation	\$ 4,082.12
Other	\$ .00

**TOTAL EXPENSES OF ADMINISTRATION** **\$ 5,482.12**

Attorney fees paid and disclosed by debtor **\$ 2,100.00**

**Scheduled Creditors:**

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
CITIMORTGAGE INC	SECURED	91,679.00	91,801.13	28,799.80	28,799.80	.00
CITIMORTGAGE INC	SECURED	NA	.00	.00	.00	.00
ECAST SETTLEMENT COR	SECURED	100.00	100.00	100.00	100.00	.00
ECAST SETTLEMENT COR	UNSECURED	600.00	579.49	579.49	579.49	.00
DELL FINANCIAL SERVI	SECURED	200.00	200.00	200.00	200.00	1.39
DELL FINANCIAL SERVI	UNSECURED	1,050.00	1,050.59	1,050.59	1,050.59	.00
BEST BUY	SECURED	125.00	.00	.00	.00	.00
ECAST SETTLEMENT COR	UNSECURED	225.00	326.73	326.73	326.73	.00
B-REAL LLC	UNSECURED	6,680.00	6,680.17	6,680.17	6,680.17	.00
ECAST SETTLEMENT COR	UNSECURED	1,100.00	1,130.19	1,130.19	1,130.19	.00
HOUSEHOLD BANK NA IL	UNSECURED	575.00	NA	NA	.00	.00
ECAST SETTLEMENT COR	UNSECURED	3,500.00	3,560.34	3,560.34	3,560.34	.00
CHASE BANK USA NA	UNSECURED	450.00	443.58	443.58	443.58	.00
SALLIE MAE INC/USAF	UNSECURED	3,406.00	3,024.45	3,024.45	3,024.45	.00
ROUNDUP FUNDING LLC	UNSECURED	2,200.00	2,080.67	2,080.67	2,080.67	.00
ROUNDUP FUNDING LLC	UNSECURED	1,300.00	1,266.88	1,266.88	1,266.88	.00
WASHINGTON MUTUAL	UNSECURED	1,400.00	NA	NA	.00	.00
FIFTH THIRD BANK	SECURED	NA	.00	.00	.00	.00
FIFTH THIRD BANK	SECURED	NA	.00	.00	.00	.00
CITIMORTGAGE INC	OTHER	NA	NA	NA	.00	.00
FIFTH THIRD BANK	UNSECURED	NA	2,868.31	2,868.31	2,868.31	.00

**Summary of Disbursements to Creditors:**

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	28,799.80	28,799.80	.00
Mortgage Arrearage	.00	.00	.00
Debt Secured by Vehicle	.00	.00	.00
All Other Secured	<u>300.00</u>	<u>300.00</u>	<u>1.39</u>
<b>TOTAL SECURED:</b>	29,099.80	29,099.80	1.39
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	<u>.00</u>	<u>.00</u>	<u>.00</u>
<b>TOTAL PRIORITY:</b>	.00	.00	.00
<b>GENERAL UNSECURED PAYMENTS:</b>	23,011.40	23,011.40	.00

**Disbursements:**

Expenses of Administration	\$ 5,482.12	
Disbursements to Creditors	\$ 52,112.59	
<b>TOTAL DISBURSEMENTS:</b>		\$ 57,594.71

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 11/29/2010

/s/ Tom Vaughn  
Tom Vaughn, Chapter 13 Trustee

**STATEMENT** : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320. 4(a)(2) applies.